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May, 2007

The Manager

Dear Sir

**Re: Introduction of Enerpac and HighLube
Supplier and Distributor of high-pressure Hydraulics Tools**

Enerpac is the global leading manufacturer of 700 bar high-pressure hydraulic tools, components and systems for industries such as offshore oil & gas, construction, mining, petrochemical and manufacturing, supplying high-force tools to these and many other industries worldwide.

Enerpac's worldwide reputation in hydraulics started in the early 1920s when the first hydraulic jacks were introduced. Today, dedicated teams of individuals are working on each continent - focusing on the industries needs for hydraulic components, i.e. for heavy construction and mining industries. Our products are used in applications ranging from: lifting, lowering, pushing, pulling, bending, holding, stressing, cutting, spreading, torque and tensioning, and many more. Demanding projects worldwide have been accomplished faster and more safely with help from Enerpac's simple cylinder and pump system or a fully integrated hydraulic PLC control system and equipment.

Enerpac's products and systems are expertly designed, highly reliable with guaranteed quality, always on the leading edge of technology and innovation, and supported by local and worldwide service and experience.

Enerpac, a division of Actuant Australia Ltd, has been in Australia for nearly 50 years, and has across the continent, a network of authorised distributors and service centres that are even in remote locations, all supported by Enerpac's local engineering and customer service centre, allied with the global resources of the Actuant group, with sales exceeding \$A1000 million in more than 30 countries..

One of Enerpac's major distributors and service centres is HighLube, branches in Wollongong and Tasmania, a solely owned private company, established in 1995, primarily to provide repair and service of hydraulic equipment and systems. HighLube have a successful technical support and service team who are committed to providing only quality products and the best customer service and technical support not only for the Enerpac products, but other quality products – DENCO, JSG Lincoln, Farval, Delimon, Bijur and many more...

Enerpac's commitment to HighLube and other Australian distributors is the continued development of quality high-force tools ensuring that the products you purchase from any of these distributors are the best for the industry while making the operator and workplace safer.

Yours truly,

Bill Renton

Bill Renton - Enerpac (ACTUANT AUSTRALIA LTD.)

Shaun Albiston

Shaun Albiston – HighLube Fluid Engineering Pty Ltd

(Attachment: Enerpac: The World Class Collection Brochure)